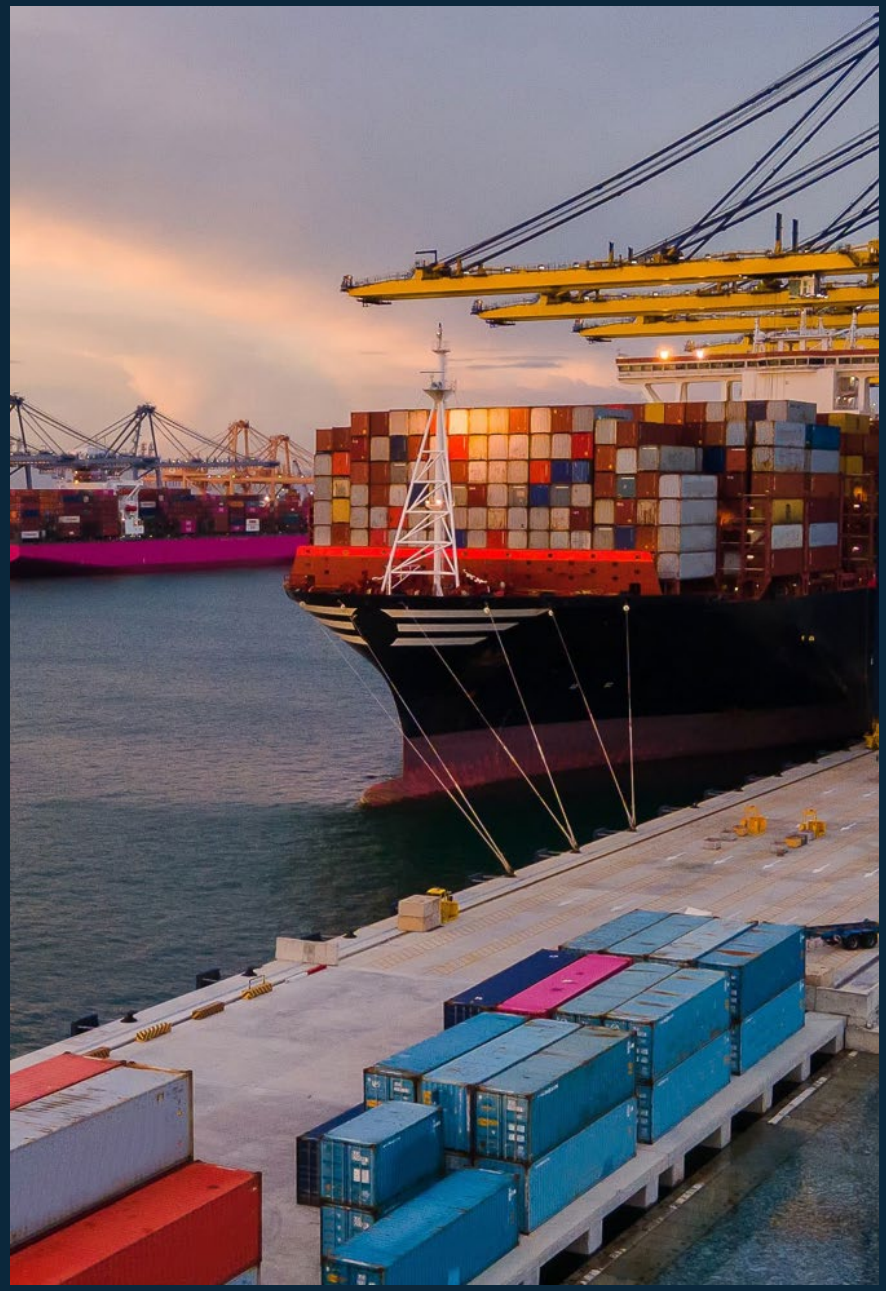
The Global Voice of Infrastructure Investors

# Global Infrastructure Asset Report 2026

FY 2025



# The Global Voice of Infrastructure Investors

Our Global Infrastructure Asset Report reflects the continuing growth of GIIA's membership and the wider asset class, as well as our ability to influence governments and regulators around the world.

Our collective voice strengthens as the combined reach of our investor membership grows – alongside the vital economic and social benefits that their assets support and deliver.

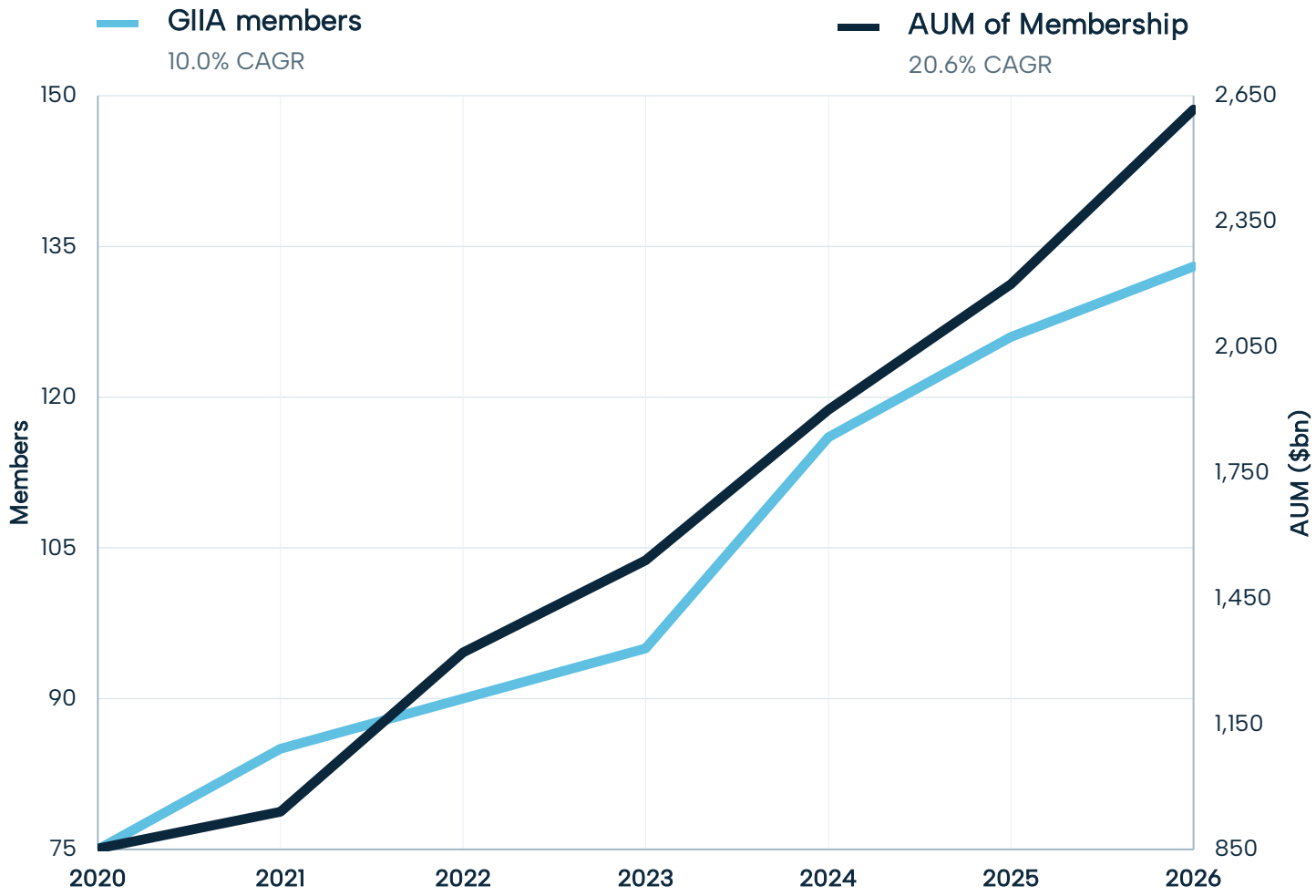
| $2.617tn | ~3,000 | 70 | 90 |
|---|---|---|---|
| Assets under management | Assets | Countries | Investors |
| ▲ $2.2tn | ▲ 2,855 | ▲ 69 | ▲ 85 |

# GIIA's Growth over Time

GIIA has seen sustained growth in both its membership and the scale of infrastructure assets represented by the association.

Since 2020, membership has **almost doubled**, rising from **75 to 133** members in 2026. Over the same period, members' infrastructure assets under management have **more than tripled**, reaching **$2.6 trillion**.

With assets under management growing at more than twice the rate of membership, this reflects not only GIIA's expanding global reach but also the increasing scale of private capital invested in infrastructure worldwide.




N.B. GIIA members include associate members as well as investors.

# The Scale of Capital Across our Membership

GIIA's membership brings together some of the world's leading institutional investors and infrastructure fund managers, representing substantial pools of capital across global markets.

The figures below highlight the scale of assets managed by our limited partner (LP) members and the capital available for investment by our general partner (GP) members.

## $740bn

LP assets under management

**Limited partners (LPs)**

Reflecting the substantial institutional asset base represented by GIIA's LP membership, including pension funds, insurers and sovereign wealth funds.

## $336bn

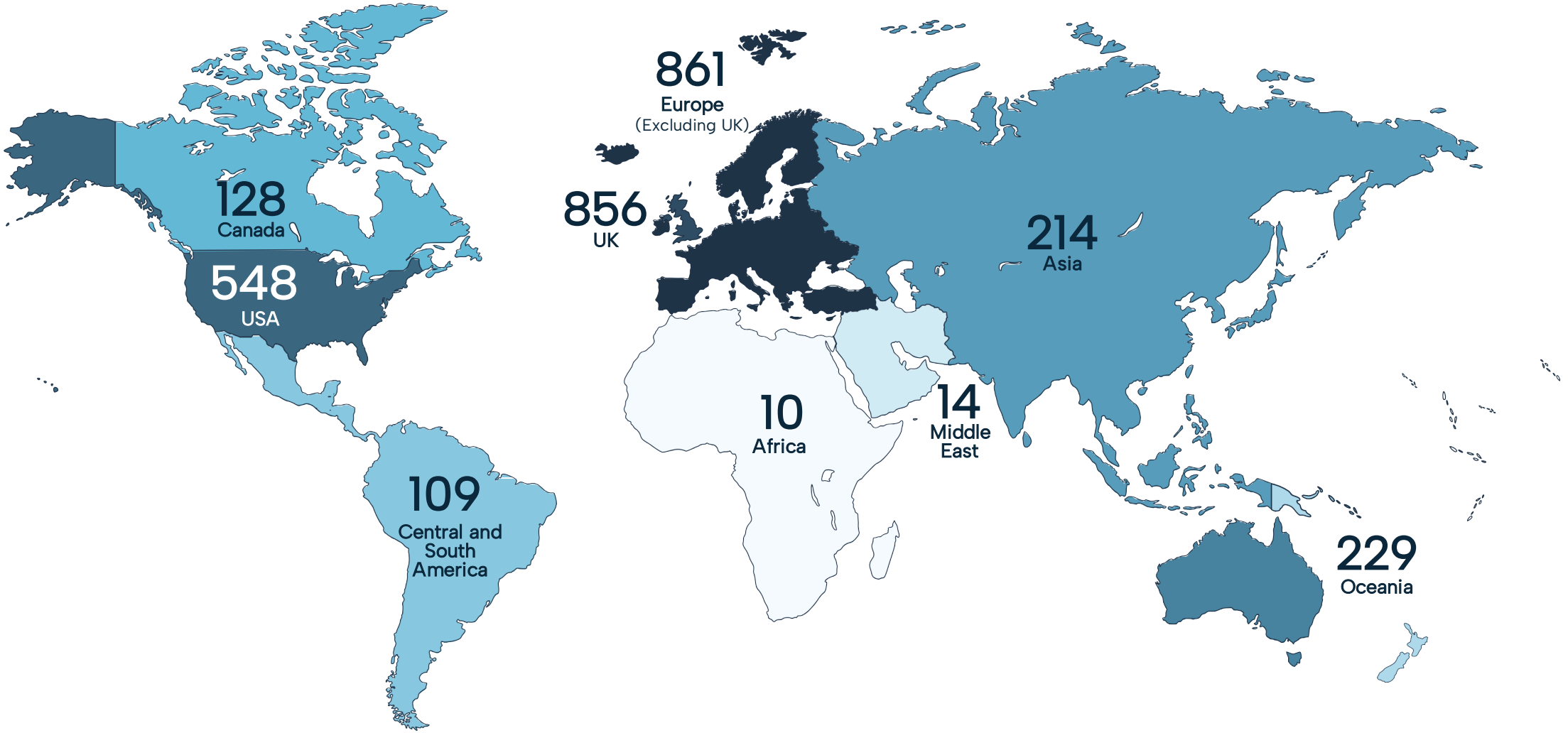
Dry powder

**General partners (GPs) only**

Highlighting the significant investment capacity of GIIA's infrastructure fund managers, through undeployed capital.

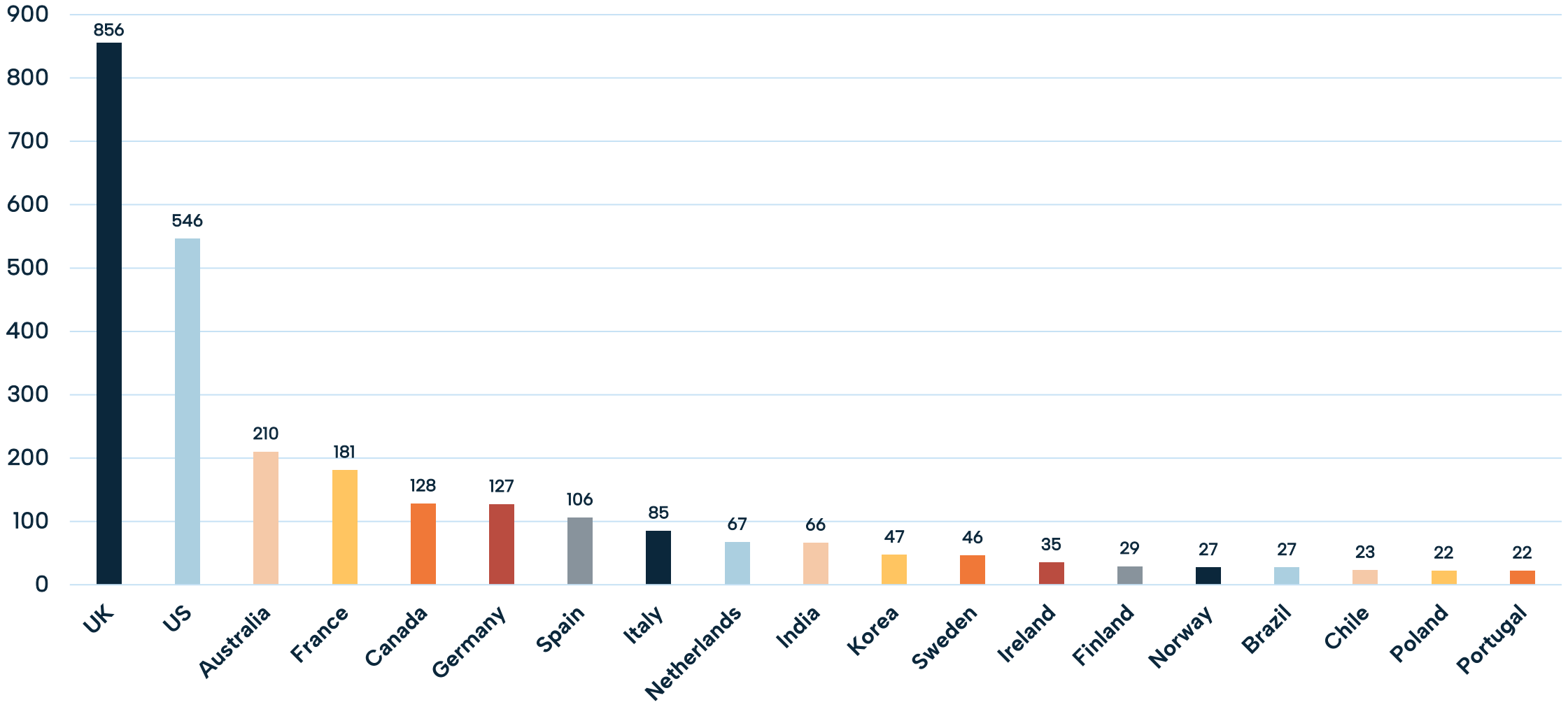
# Member Assets by Region

Global Total: 2,969



# Assets by Country

Top 20

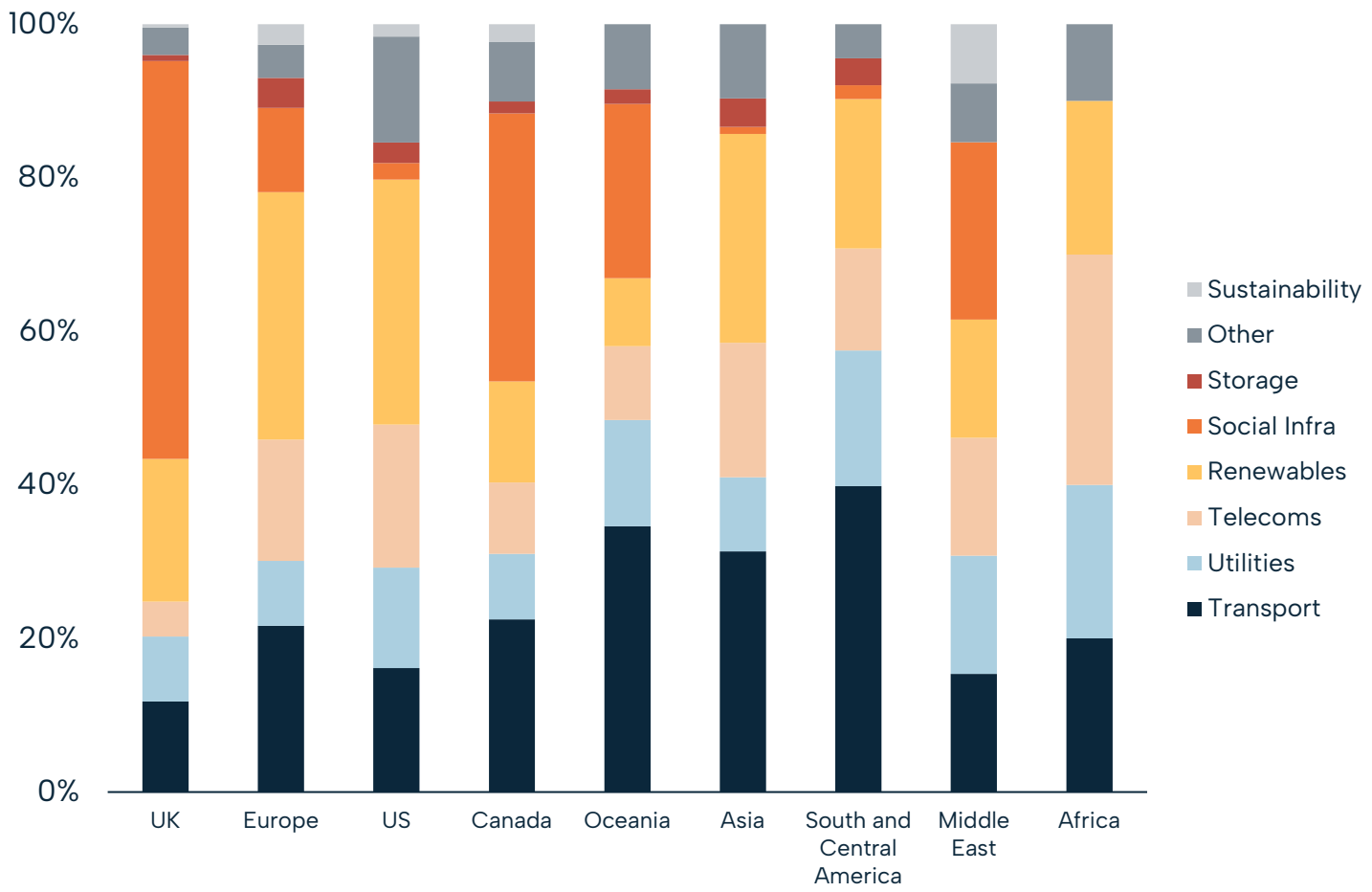


# Breakdown by Region and Sector

**The composition of assets by number varies considerably across regions.**

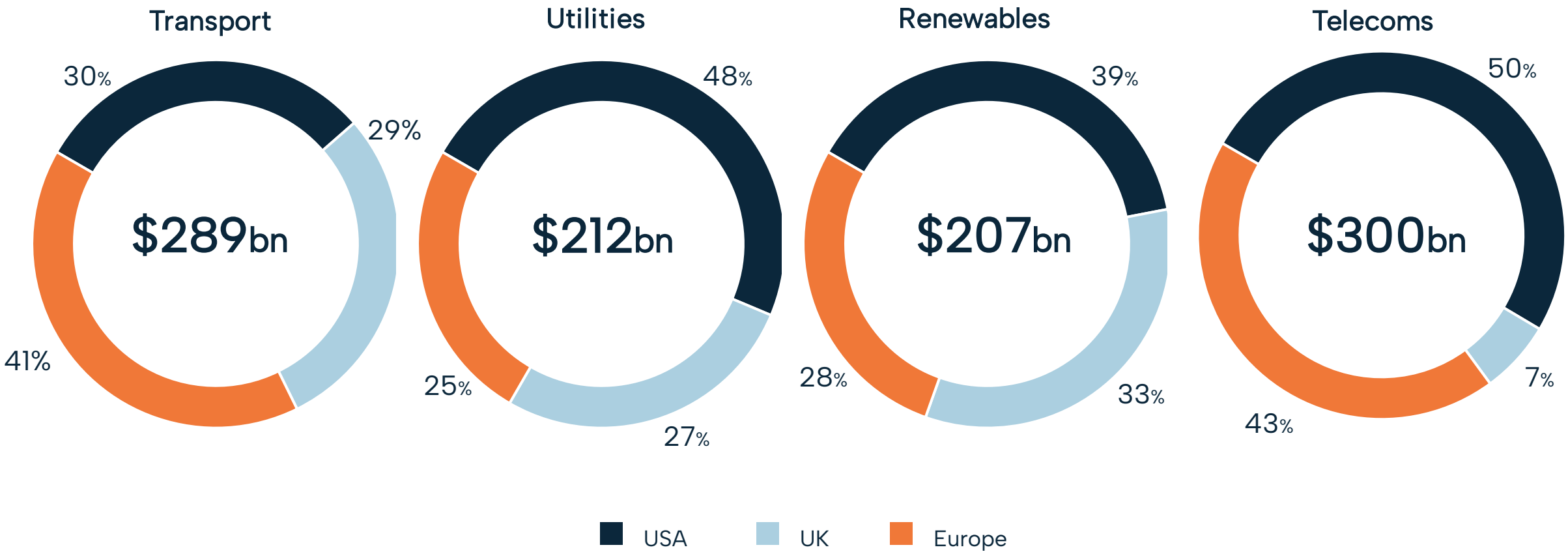
Social Infrastructure accounts for the largest share in the UK and Canada, while renewables are particularly prominent in Europe and the United States.
Transport assets are heavily represented in Oceania, Asia, and South America, with the latter also recording a substantial share of utilities.
Total values of member assets by market:

- US: $560bn
- Europe: $450bn
- UK: $350bn



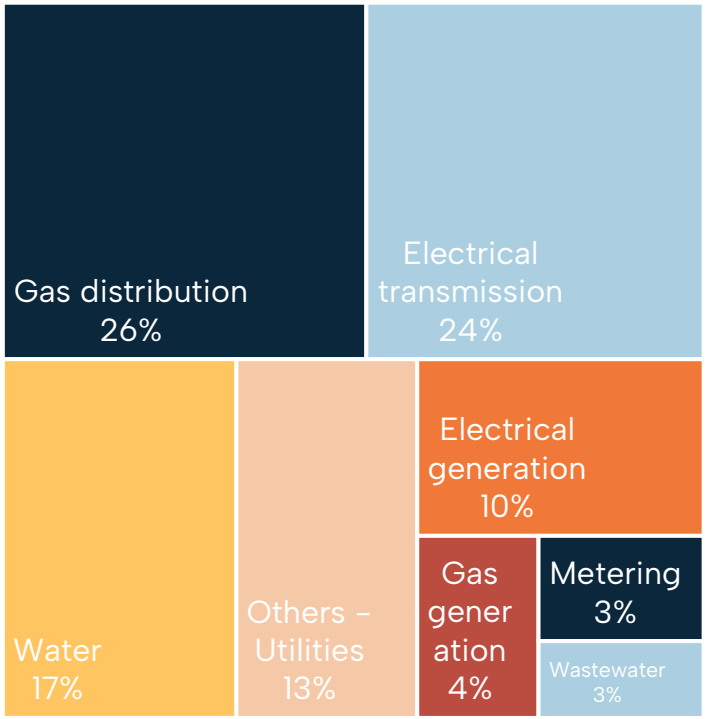
# Value of Assets by Sector and Region

USA, UK and Europe across the four key Sectors

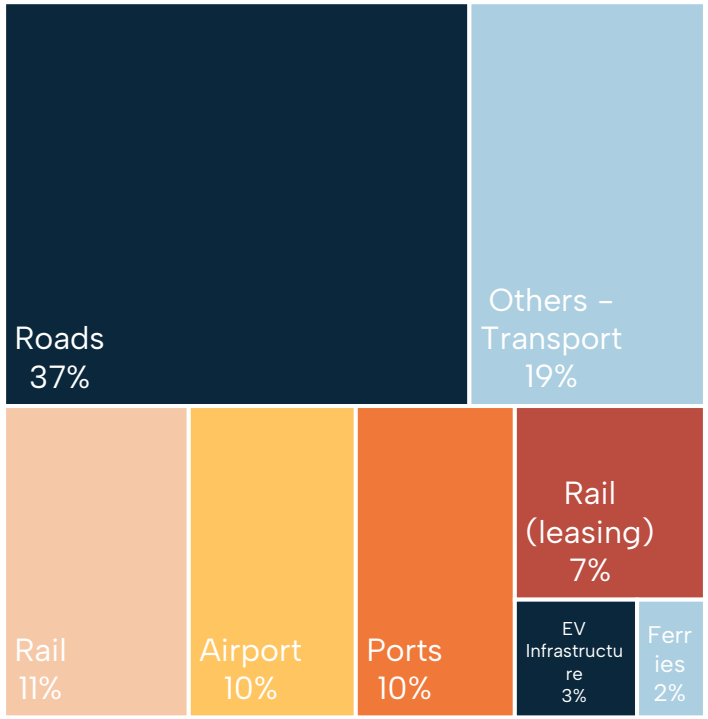


# Proportion of Asset Types in “Core” Sectors

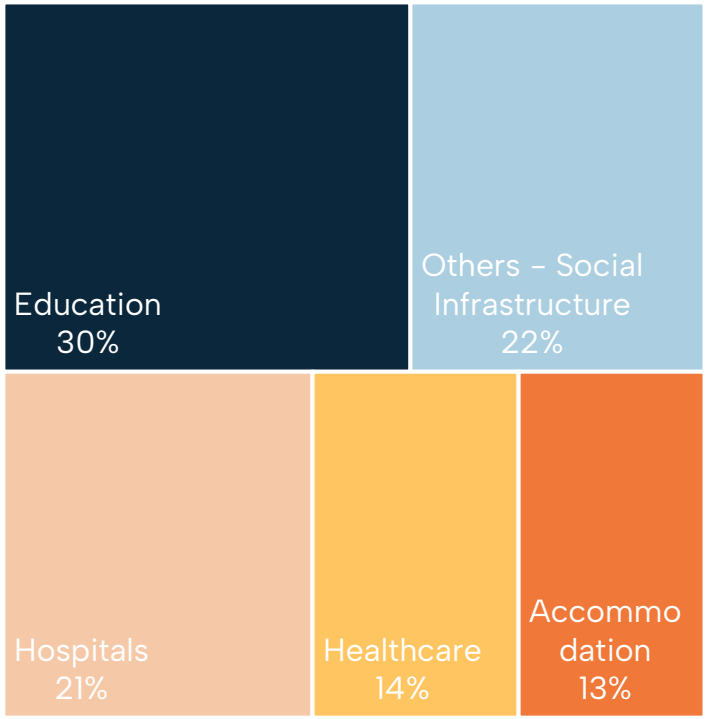
## Utilities
273 Assets




## Transport
555 Assets

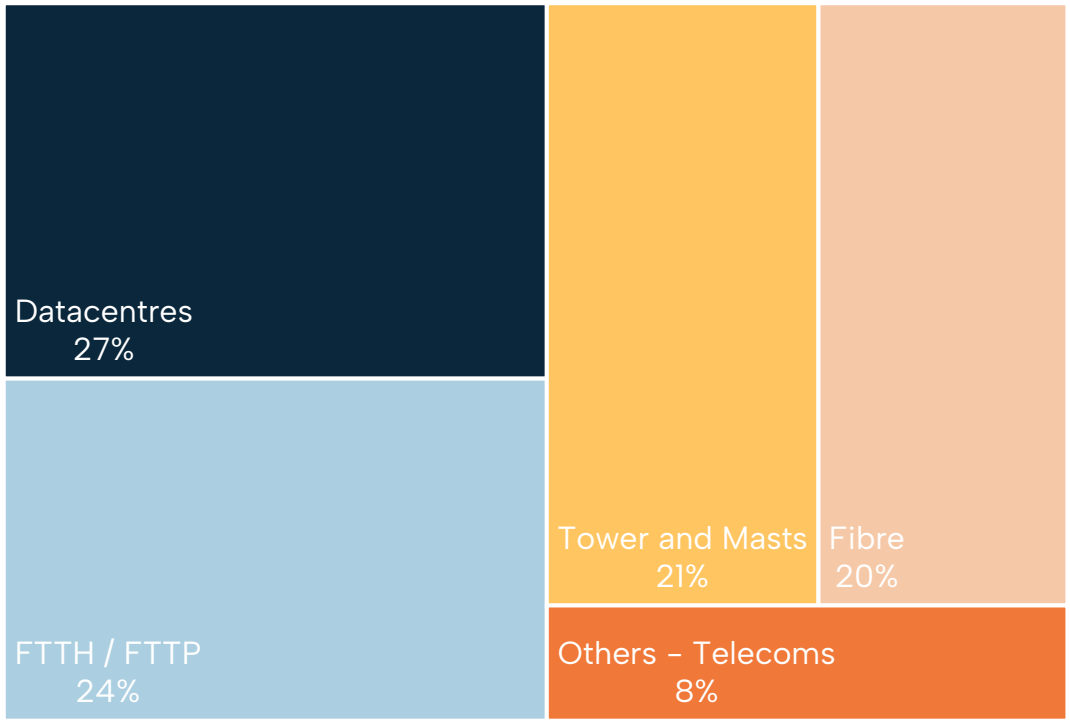



## Social Infrastructure
654 Assets

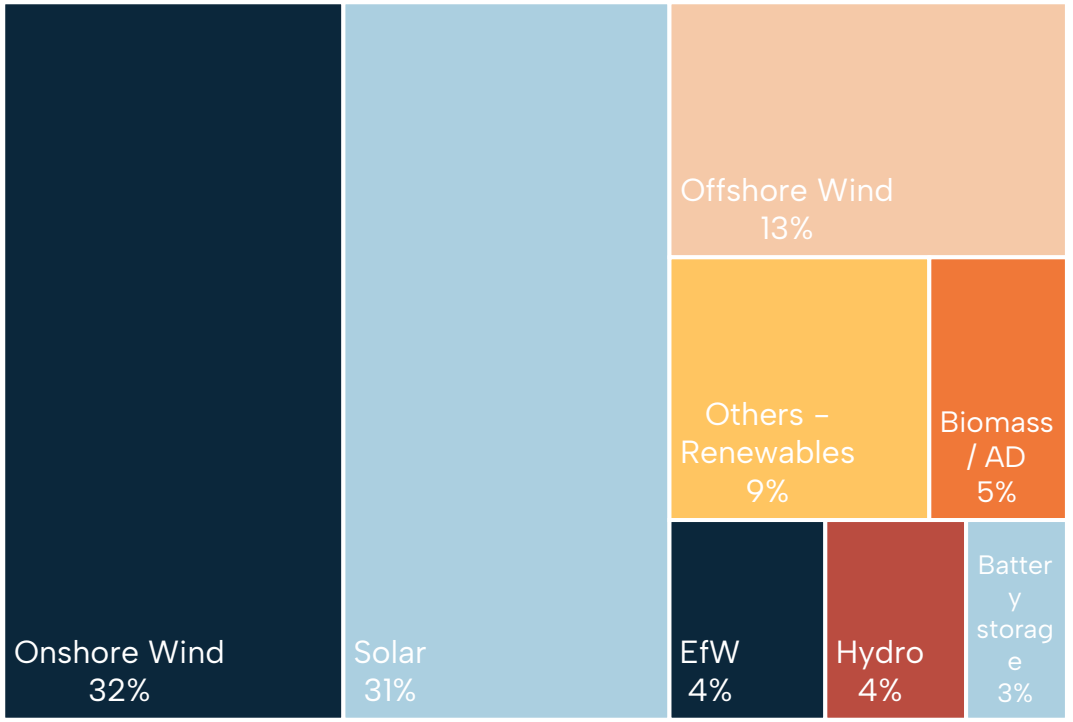


# Proportion of Asset Types in “Core Plus” and “Value Add” Sectors

## Telecoms
348 Assets

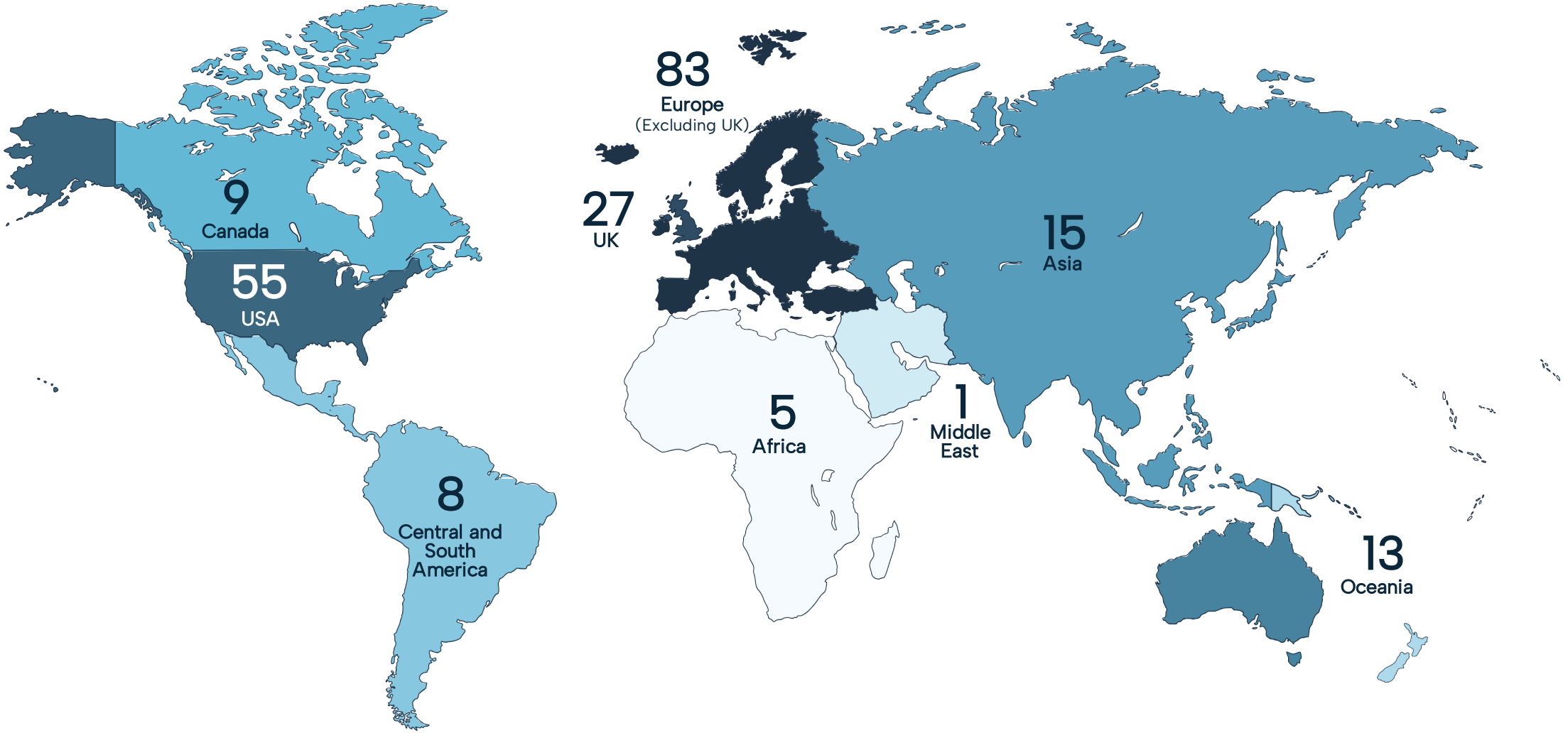



## Renewables
720 Assets



# Investor Acquisition in 2025

Global Total: 216






The Global Voice of
Infrastructure Investors

GIIA unifies the strength of the world's leading infrastructure investors and advisors into one powerful, global voice. GIIA helps governments and policymakers worldwide to create the policy and regulatory frameworks that lead to attractive investment environments, enabling the private sector to deploy capital and expertise to deliver infrastructure projects that meet public needs and expectations.

www.giia.net | info@giia.net