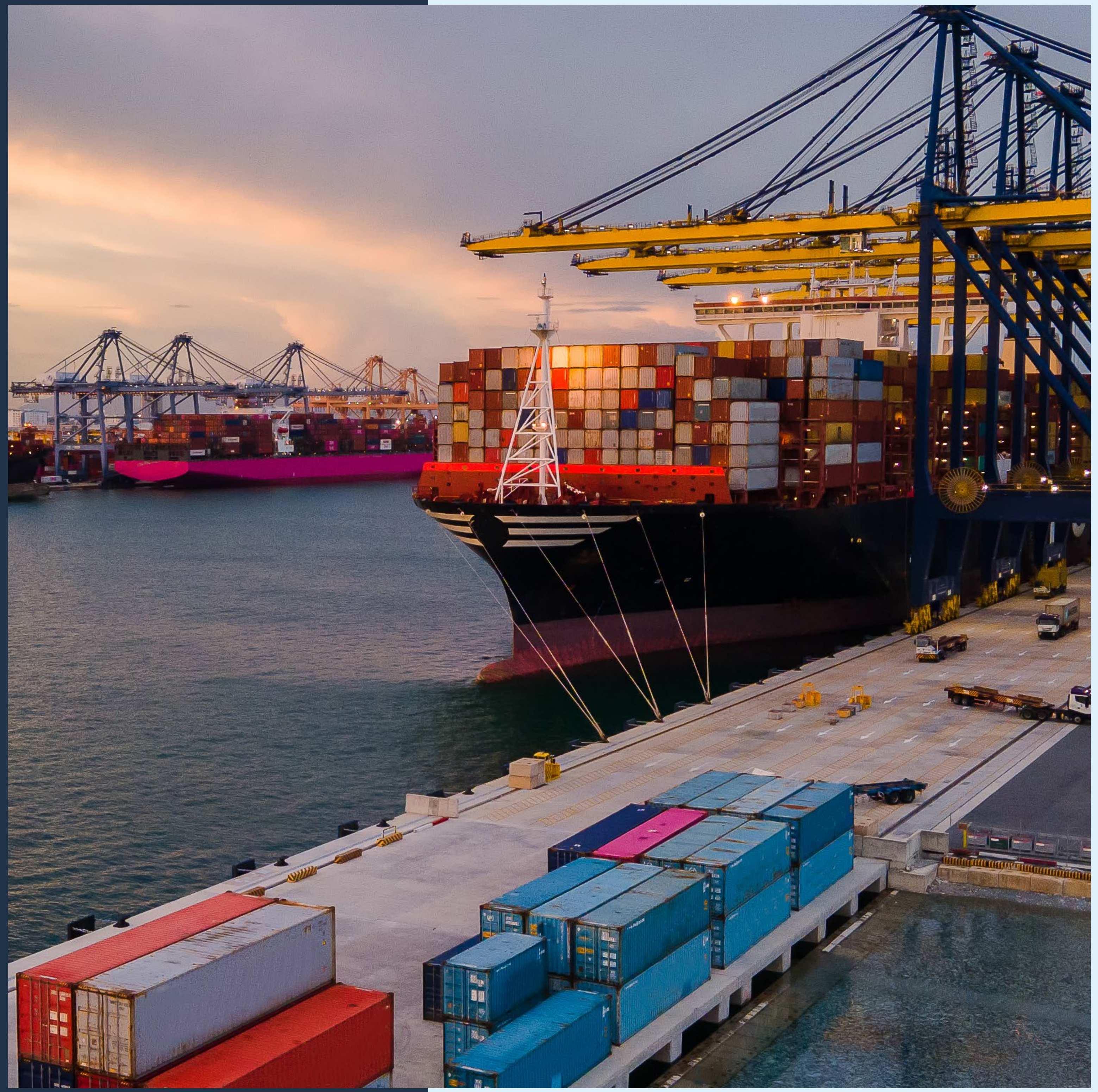
Global Infrastructure Asset Report 2025



The Global Voice of Infrastructure Investors

Our Annual Infrastructure Asset Report paints a clear picture of the scale of our members' deployment of private capital around the world.

It is this reach – and the economic and social benefits – that make GIIA the global voice of infrastructure investors.

Convening our members with governments and regulators to create the conditions for private investment that help to close the infrastructure funding gap.

Assets under Management
$2.2tn

Investors
85

Assets
2,855

Countries
68

NB: All $ values in US Dollars unless otherwise stated

Assets under Management – the Benefits

GIIA

Utilities Customers
204million

Renewable Energy
284GW

Transmission and Distribution Networks
2.1million km

Air Passengers
1.3 billion | 104 Airports

Freight Tonnes
1 billion | 426 Ports

Data Centres
2,268 | 55milion sq ft

Road Traffic
35million AADT* | 93,000 km highways

Hospital Bed and Health Centres
>100,000

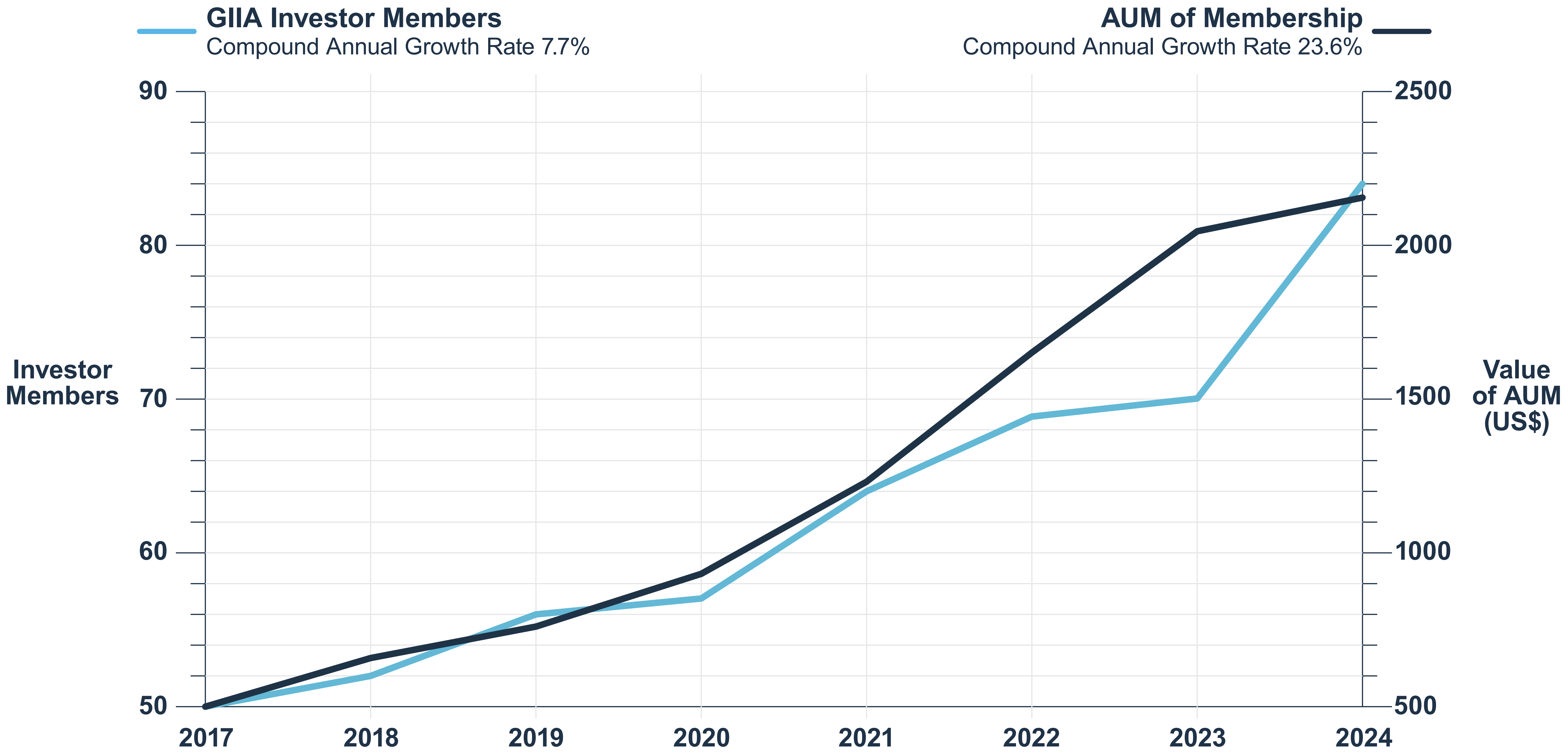
Students | **Schools**
367,000 | 3,000

*Annual Average Daily Traffic

GIIA's Growth over Time

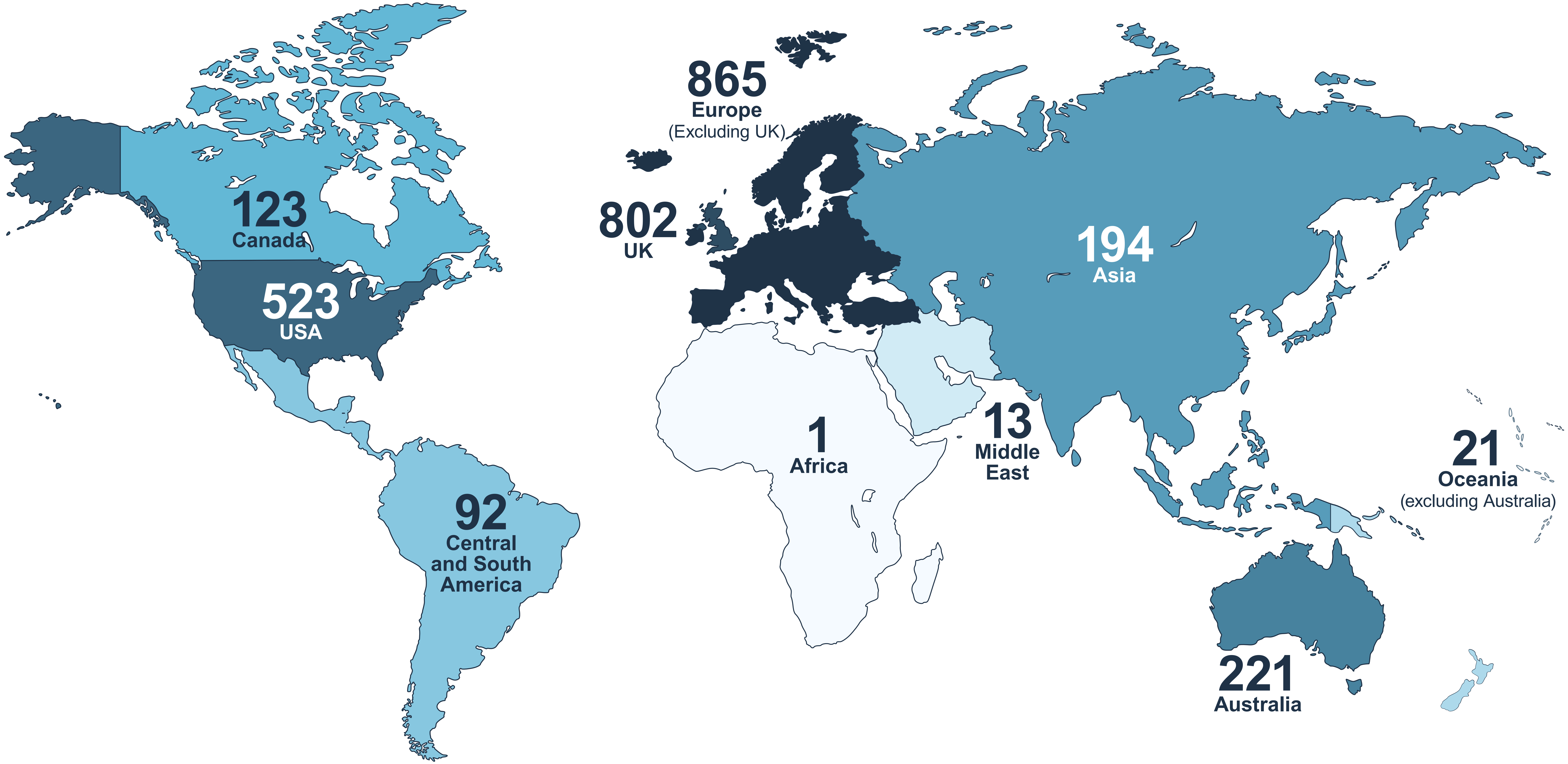
The value of GIIA members' assets under management (AUM) has more than quadrupled since 2017.

The number of investor members has increased by 70% since our first asset report. Looking at the top 100 infrastructure general partners (GPs) globally, those who are GIIA members raised three-quarters (74%) of all infrastructure capital during 2019–2024. This fundraising strength reflects the scale of GIIA members' platforms, and their influence on investment trends, policy discussions and the delivery of essential infrastructure.

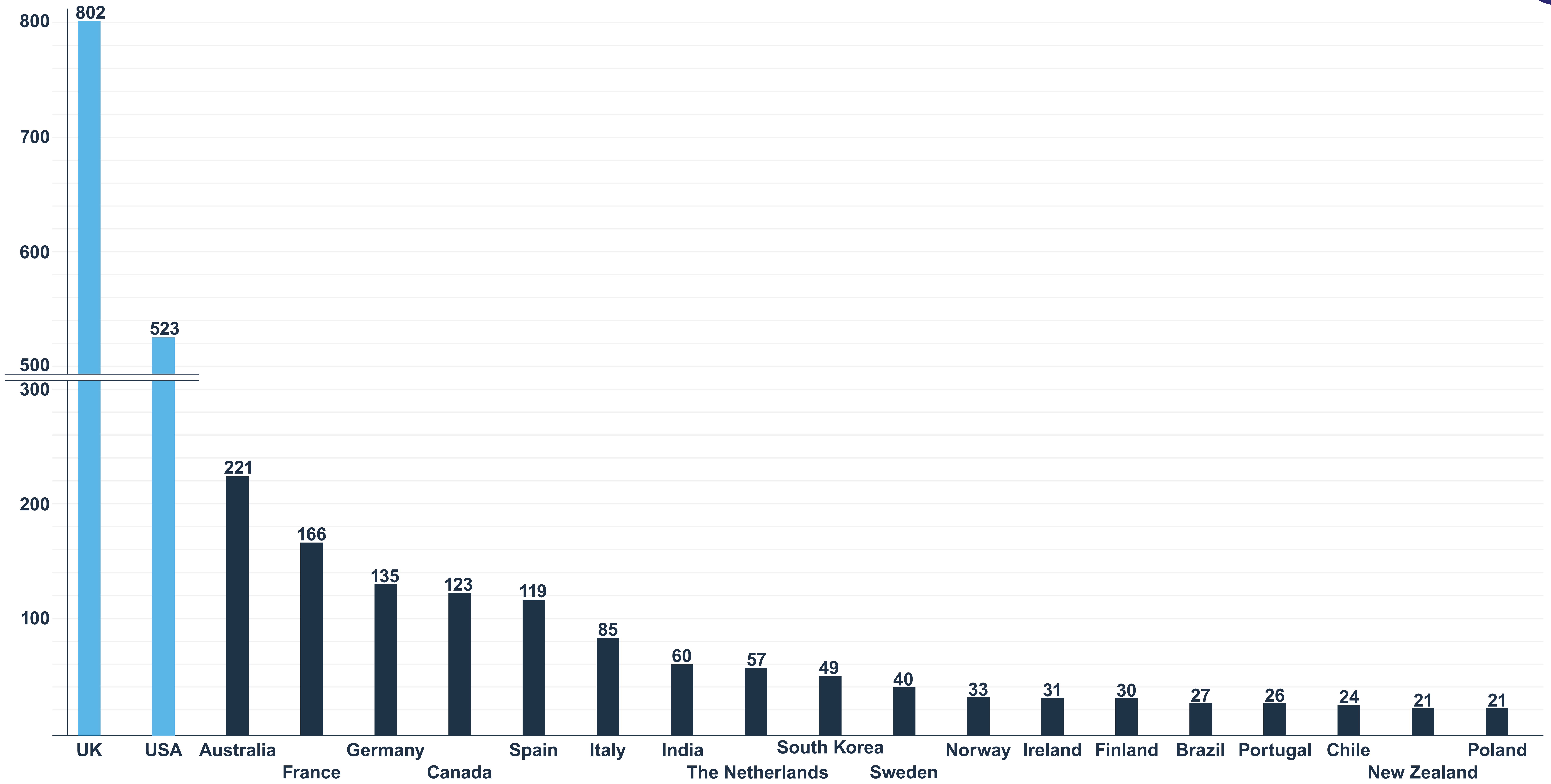


Member Assets by Region

GIIA members have 2,855 assets and investments worldwide



Asset Numbers by Country (Top 20)



Breakdown by Region and Sector

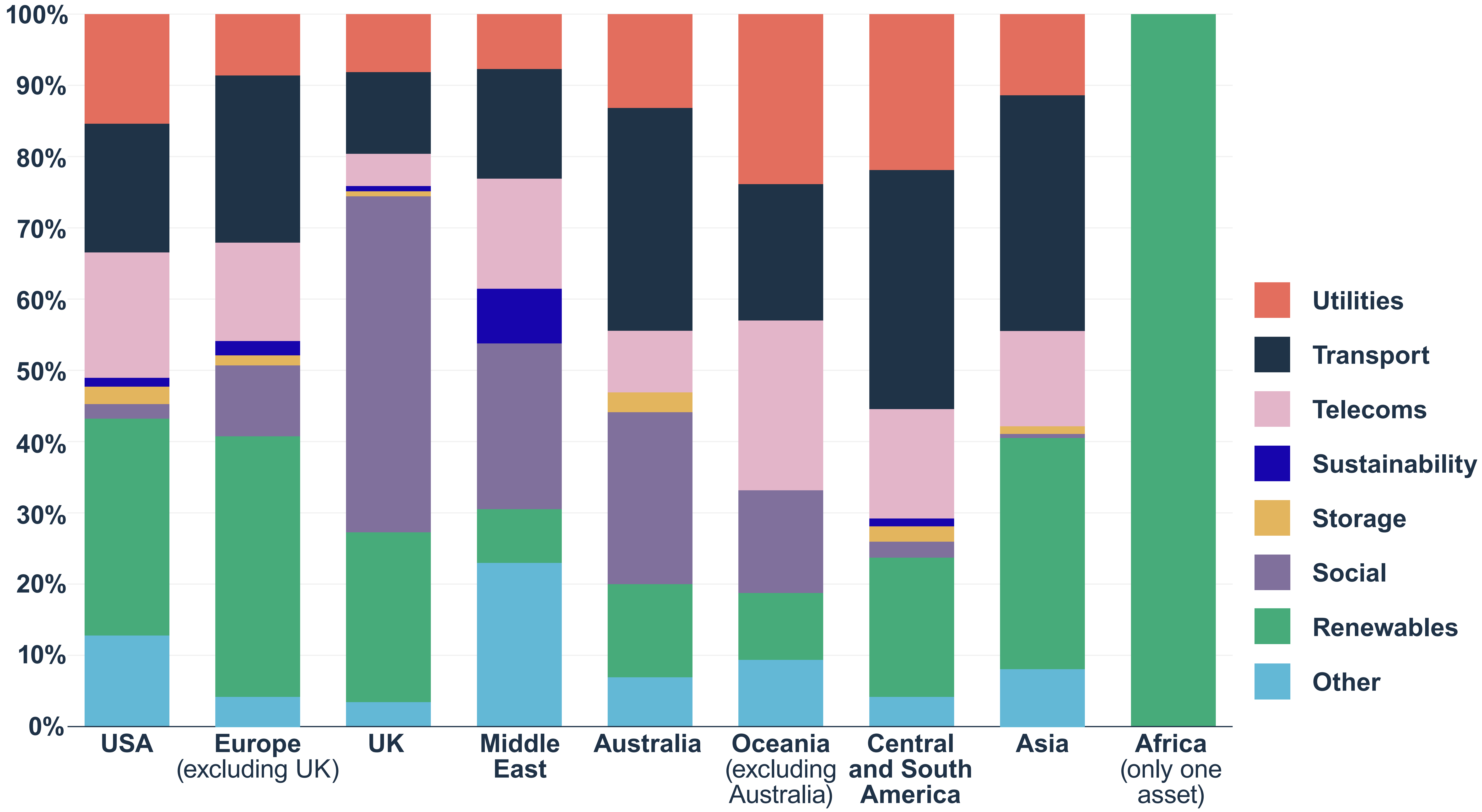
The composition of assets by number varies from region to region.

Renewable assets are heavily represented across all markets, with the largest proportion in mainland Europe.

The United States is more equally represented across transport, utilities and telecoms. This compares to emerging markets in Asia, Oceania and Central and South America, with large distributions of utilities and transport assets.

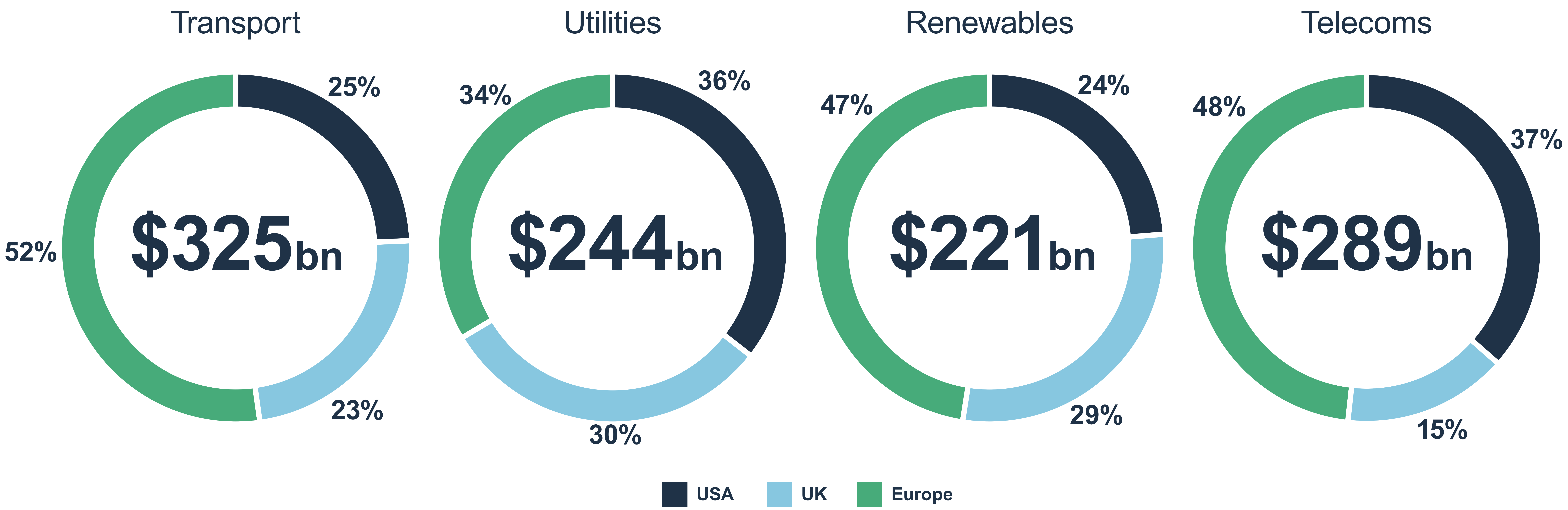
Total values of member assets by market:

- USA: $511bn
- Europe: $485bn
- UK: $341bn



Value of Assets by Sector and Region

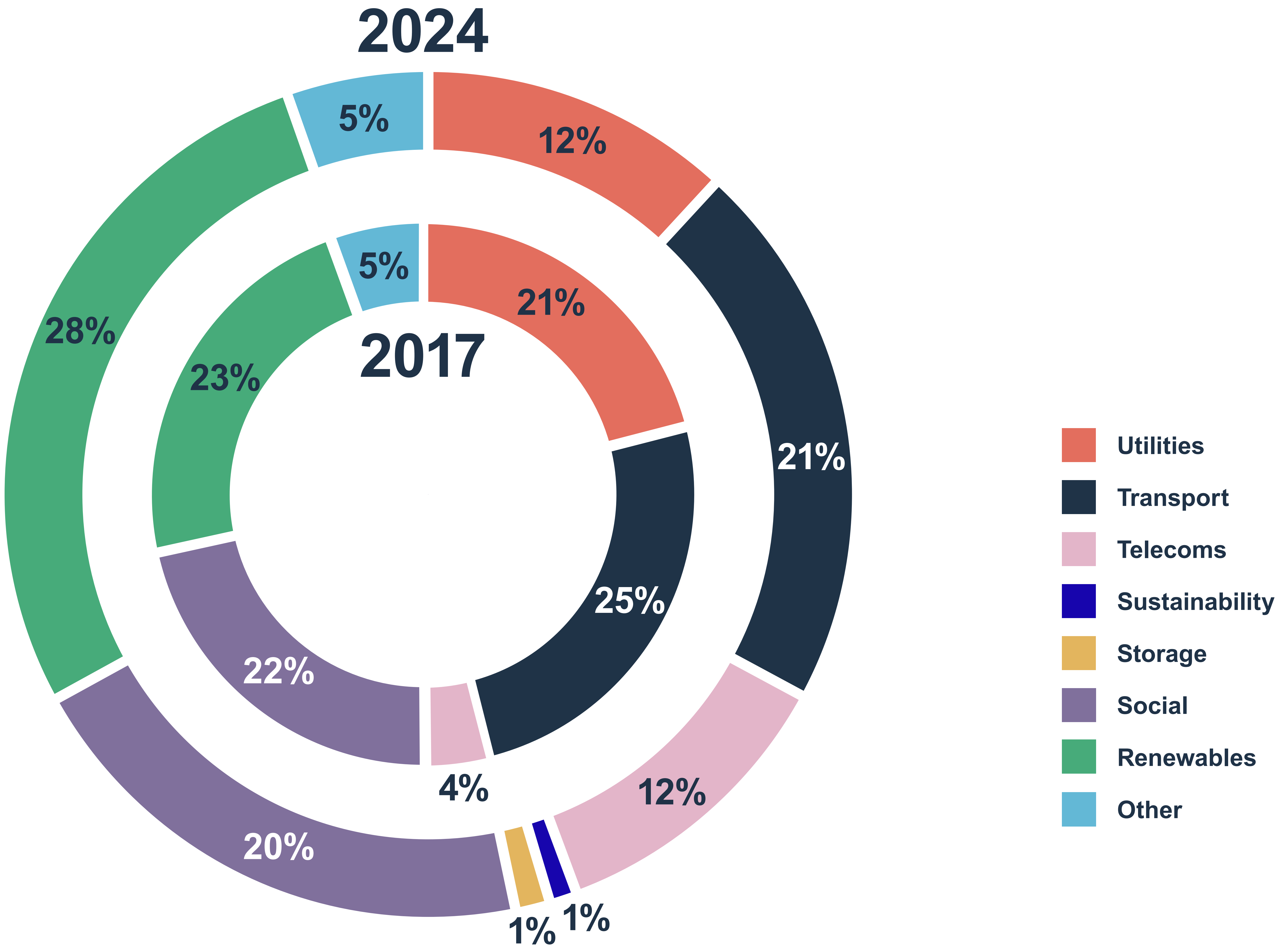
USA, UK and Europe Across the four "Core" Sectors



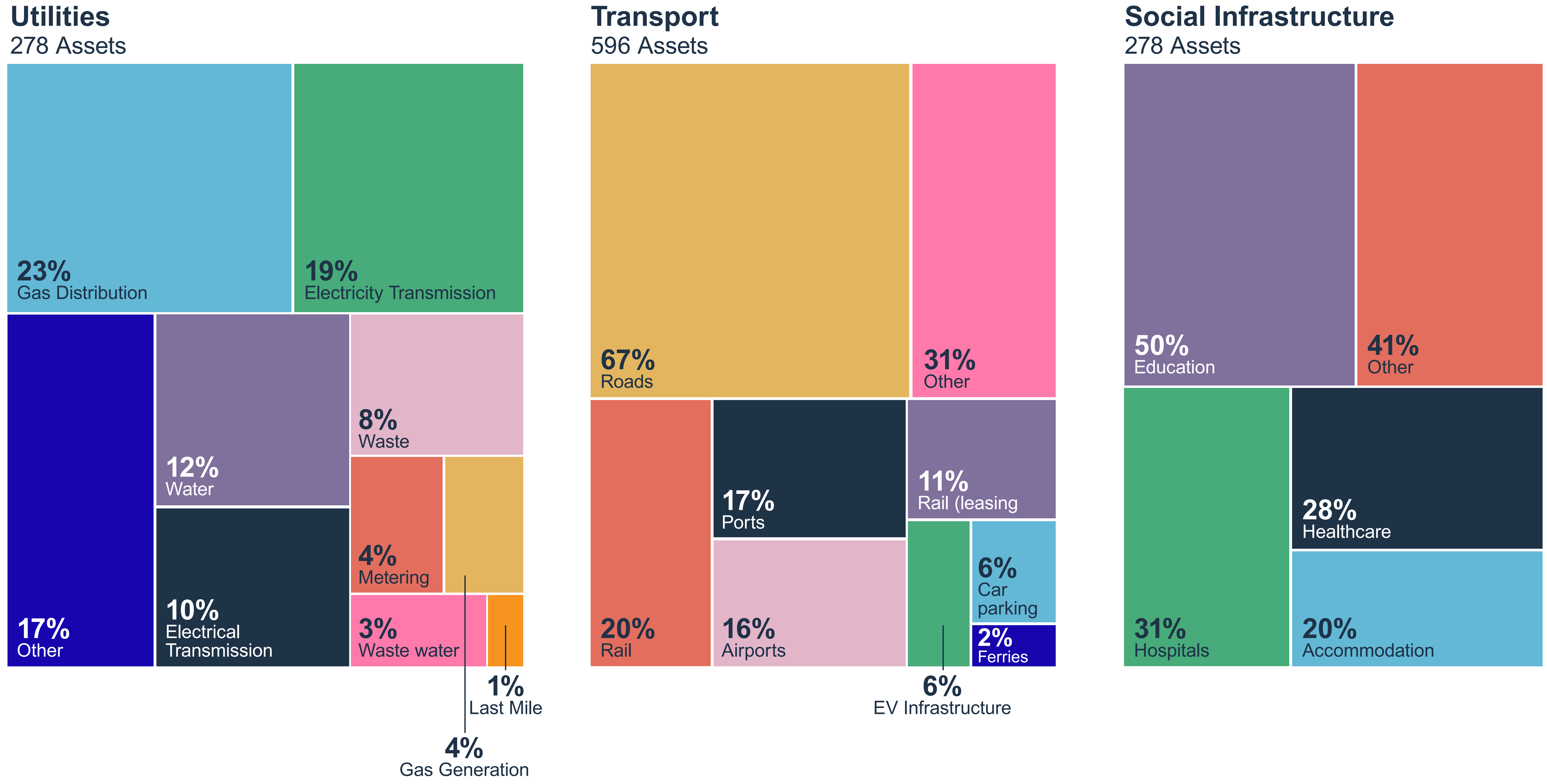
Changes in Sector Focus Since 2017

Investor focus on different sectors has changed since the Annual Asset Report was launched in 2017.

In particular, renewable energy assets and telecoms have increased significantly as a share of the portfolio, while utilities have declined. In 2023, we refined our sector taxonomy by adding new categories for members' investments in oil, gas and bulk liquid storage and by creating a new "sustainability" sector covering microgrids, carbon capture and heat networks.

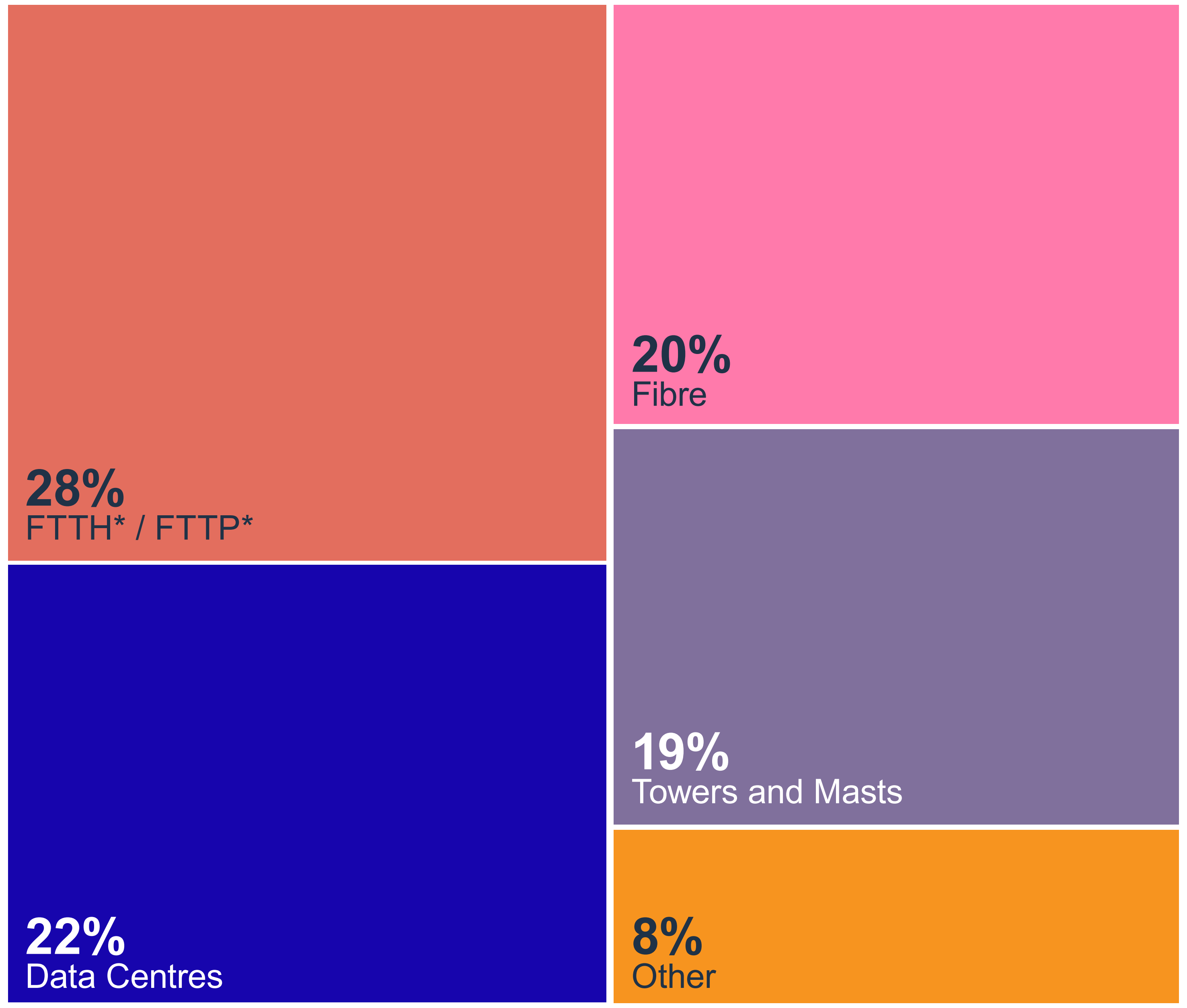


Proportion of Asset Types in "Core" Sectors



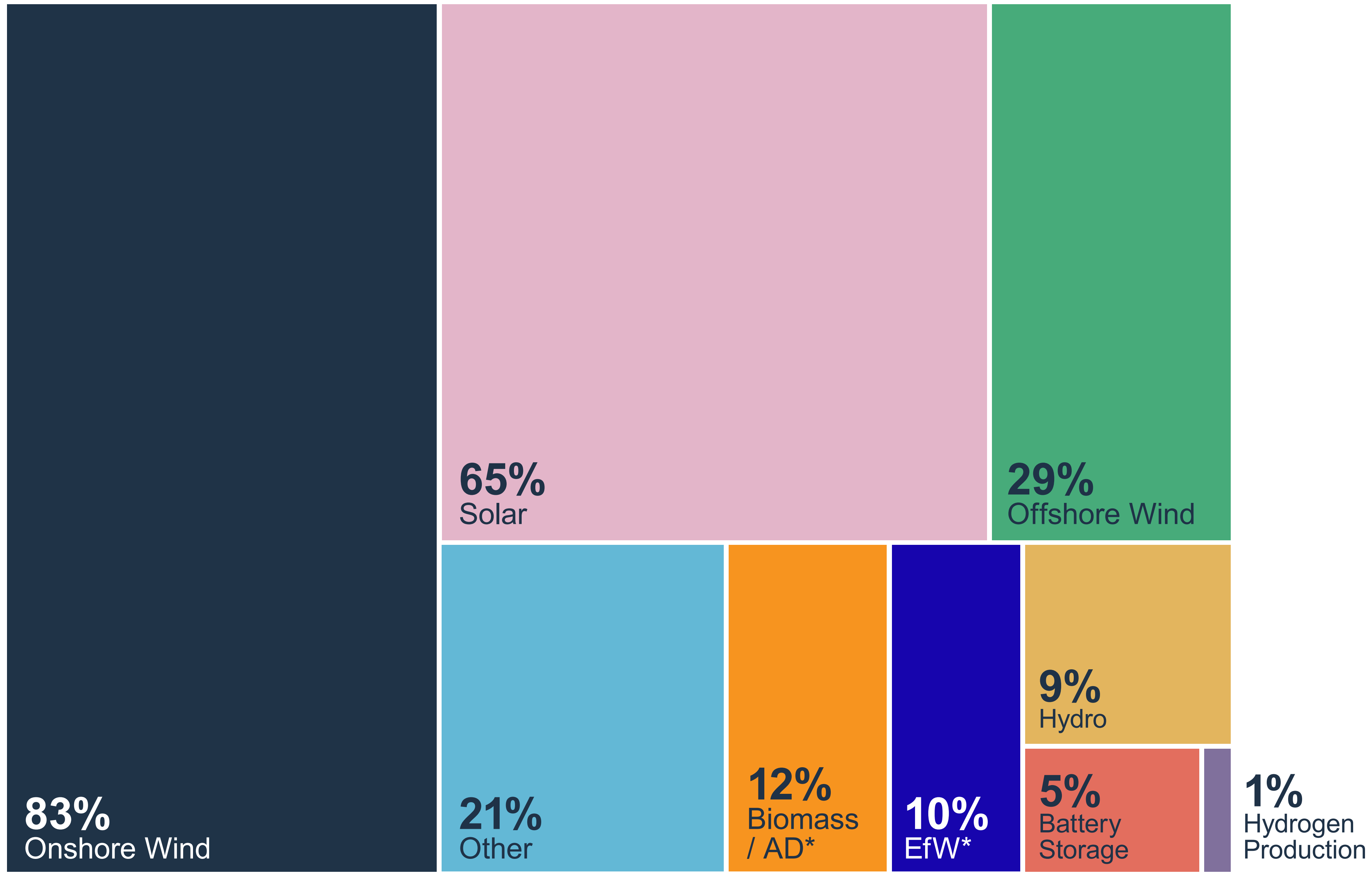
Proportion of Asset Types in “Core Plus” and “Value Add” Sectors

Telecoms
326 Assets



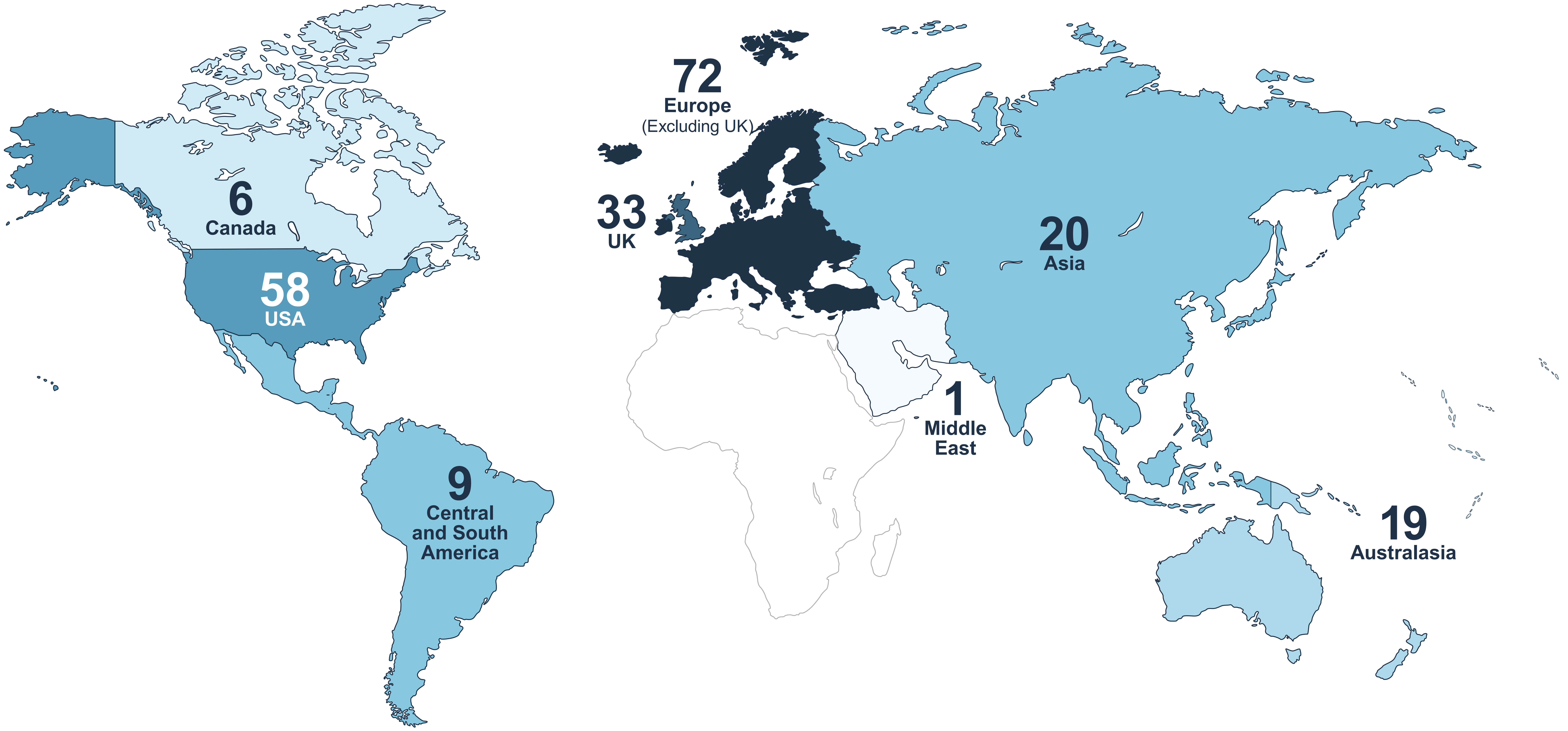
*FTTH – fibre to the home
*FTTP – fibre to the premise

Renewables
797 Assets



*EfW – energy from waste
*Biomass / AD – anaerobic digestion

Investor Acquisitions 2024 – Global Total: 218



Global **Infrastructure**
Investor Association

GIIA represents the world's leading institutional investors in infrastructure and advisors to the sector. On behalf of our members, we work with governments and other key stakeholders to promote the role of private capital in delivering smart, sustainable infrastructure.

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