



Global Infrastructure  
Investor Association  
*Promoting Private Investment in Infrastructure*



# 2021 Annual Highlights

# CEO Update

**Welcome to our 2021 Annual Review. What a year it has been.**

Around the world, as we cautiously and hopefully emerge from the COVID-19 pandemic and as plans are implemented to build back better to meet net zero targets and to build and adapt our infrastructure to the changing climate – it has become clear that to meet the scale of the challenge, government funding alone will not suffice - the private sector must be involved, which of course is where GIIA comes in to help create the right environment for private investment, to not just thrive, but to deliver for society as whole, helping create a net zero world.

As you will read, our engagement whether in the UK, European Union or in the U.S. has continued apace with multiple events covering a host of specific topics and regions with more people registering to attend and get involved with our work than ever before. Politically we have had some tremendous interactions with London and Brussels and of course, with the passage of the infrastructure and jobs bill, there's a great sense of excitement in our work in Washington and with individual states in the U.S.

# CEO Update (cont)

We were delighted to be able to welcome the following new members into the association during the year – Digital Bridge, QIC, Plenary, HOOPP, Ferrovial, White & Case, Searchlight, Abertis, Herbert Smith Freehills and GMR. I was also delighted to welcome Kevin Smithen of Digital Bridge, Jaroslava Korpanec of Allianz, Michael Dorrell of Stonepeak Infrastructure Partners and Scott Lebovitz of Goldman Sachs on to the GIIA Board. We now have 85 members from across the breadth of the sector, meaning we truly do represent private investors in Infrastructure globally. The membership has more than US\$1tn invested in infrastructure assets alone – with a conservative estimate of US\$200bn ready to invest at any given point in time.

It was great to catch up with a number of members in Berlin in October at the PEI Infrastructure Summit, and myself and the team very much look forward to seeing you in 2022!

Regards,

**Lawrence Slade**



# Our Global Membership



# UK Policy Working Group & Government Engagement

- GIIA investor roundtables with No10 Business Adviser; Ofgem; Scottish Government capital investment team; Office for Investment; Financial Secretary to the Treasury; National Infrastructure Commission; and BEIS
- GIIA in-conversation with Lord Grimstone, Investment Minister and 1:1 meetings with Lord Agnew, Cabinet Office; Chair and CEO of UK Infrastructure Bank; Business Secretary Kwasi Kwarteng MP
- Evidence to House of Commons Trade Select Committee on national security and investment bill – GIIA also featured extensively in the committee's final report
- Consultation responses to: BEIS hydrogen business models; DEFRA's draft Water Strategic Policy Statement; International Trade Select Committee inquiry; House of Lords industry and regulators committee on Ofgem and Net Zero; BEIS Regulation Framework Consultation; CBI private infra campaign; CAA London Heathrow price review; Ofwat PR24 framework; NSIB; Asset Holding Companies Consultation
- Regular engagement with HM Treasury teams on national infrastructure strategy, regulation, natural capital, investment big bang challenge, budget and spending review
- Conservative Party Conference and Labour Spring Business Forum 2021
- Regular interactions with industry bodies; CBI, Water UK, Institute of Civil Engineers, Infrastructure Forum, Energy Networks, Airport Operators' Association



# EU Policy Working Group & Government Engagement

- GIIA Investor Roundtables with Dominique Riquet MEP & Chair of the Long-term Investment Intergroup; and Mauro Petriccione, Director General for Climate Action (DG CLIMA) at the European Commission
- Meetings with Head of Operations, European Investment Bank; MEP & Chair and Coordinator of the Budgets (BUDG) Committee, Mr Van Overtveldt and senior representatives from DG ECFIN; DG MOVE; DG ENER; and DG REGIO
- Extended our stakeholder network in Europe through meetings with Eurelectric, Solar Power Europe, INREV, Invest Europe, Eurosif, Hydrogen Europe, Airports Council International
- Consultation response to the European Investment Bank Transport Lending Policy & decarbonization of different means of transport
- Engagement with Bruno le Maire, French Minister of the Economy and Finance and senior officials from the Ministry
- Jointly signed letter by GIIA sent to the European Commission on the Spanish Royal Decree 17/2021 that imposed a charge on non-emitting electricity generation, severely affecting investors.
- Spoke at ACI Europe event on future airport regulation and Credit Agricole Green Infra Day event



# US Policy Working Group & Government Engagement

- Platinum sponsor of National Governors Association
- Virtual meetings with Governor Tom Wolf, Pennsylvania; Kentucky Governor Andy Beshear and Louisiana Governor John Bel Edwards
- Key contributor to NGA Infrastructure Summit, Annapolis, to discuss the implications of the Infrastructure Investment and Jobs Act and the role private finance can play in supporting the delivery of American infrastructure
- Outreach to over 15 offices on the Hill and House with key committees such as The Environment and Public Works, Commerce Science and Transportation, Finance, Energy and Natural Resources regarding the Infrastructure Bill.
- Developing proposal to amend tax treatment of REIT's to include infrastructure
- Maintaining and building stakeholder network including Build America Bureau, Bipartisan Policy Centre, United for Infrastructure and Build America's Future



# Global Policy Highlights

- OECD Blue Dot Network working group activity
- Canadian Government National Infrastructure Assessment consultation response
- Emerging Markets webinar on post COP26 challenges and opportunities for investors
- Australia Energy Regulator Rate of Return consultation response
- Berlin Global Summit
- COP26 panel with McKinsey Global Infrastructure Initiative
- India Times, Indian Infrastructure Investment panel
- Emerging market model law framework for PPPs





# Our Growing Stakeholder Network



## United Kingdom:

- UK & Scottish Government
- Green Finance Institute
- Nat Infrastructure Bank
- NIC
- Water UK
- Energy UK
- Energy Networks Assoc
- Airport Operators Assoc
- Labour Party
- Ofgem
- Ofwat
- UK Regulations Network
- John Penrose, MP
- House of Commons Trade Select Committee
- CBI Infra team
- Inst of Civil Engineers
- Infrastructure Forum
- Enterprise Forum

- Centre for Policy Studies
- APPG Infrastructure

## Europe:

- European Commission
- InvestEurope
- Italian Trade Agency
- Solar Power Europe
- Eurelectric
- INREV
- EUROSIF
- Sustainable Long-Term Investment Intergroup
- Hydrogen Europe
- European Inv Bank
- Airports Council Intl Europe

## United States:

- DOT Build America Bureau
- National Governors Assoc
- Council of Legislatures

- Milken Institute
- Build America's Future
- Bipartisan Policy Centre
- American Council on Renewable Energy
- Maryland Dept of Transport
- United for Infrastructure

## Global:

- OECD BlueDot Network
- OECD Investment Team
- McKinsey Global Institute
- Infrastructure Ontario
- Australia Energy Networks Assoc
- GRESB
- UN-PRI

# Member Engagement & Events

In addition to GIIA's extensive events program, we have contributed to a variety of external events and conferences and also convened our Tax, ESG and Public Affairs Forums which bring together experts from within the membership to discuss shared challenges with their peers.

- Specialist Working groups/forums on Tax, ESG and Public Affairs
- ELII Fireside Chat with Tara Davies, KKR
- President Biden and the US Infrastructure Agenda
- UK and US Economic Outlook
- PPPs for Infrastructure Investment - A Global Perspective
- Invest in Italy
- Value of Infrastructure - US Infrastructure Week
- Infrastructure and its role in a decarbonised world
- ELII Fireside Chat, Deepali Bahl, IFC
- Digital Infrastructure - Hidden Costs and Challenges
- GIIA Annual Net Zero Conference
- ELII Fireside Chat, Peter Durante, MIRA
- Climate Transition and Adaptation
- Emerging Markets for Private Infrastructure Investment - Post COP26

**13** events

**1821** registrations

# Media & External Communications



In 2021, GIIA has been quoted or referenced in a variety of international, national and trade publications (listed below), and has continued to raise our profile on social media.

- The Washington Post
- Nikkei Business Publications
- The Financial Times
- The Times
- The Telegraph
- Infrastructure Investor
- Infrastructure Intelligence
- IPE Real Assets
- Brink Media
- The World Economic Forum
- Business Insider
- Bloomberg
- Reuters
- Eco Voice
- Renew Canada
- This is Money
- Green Biz
- The Star Advertiser (Hawaii)
- The Providence Journal Rhode Island
- Börsen-Zeitung

## 33%

increase in  
Twitter followers

## 54%

increase in  
LinkedIn followers

## 71%

increase in  
website users

# Reports & Publications



CMS Infrastructure Index: Accelerating transformation



# Our Team



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