

Press release

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GIIA Members' Global Assets under Management reach half a trillion

Analysis compiled by EY on behalf of <u>Global Infrastructure Investor Association</u> (GIIA), reveals that since 2017 its members have acquired an additional 230 infrastructure assets. This increases the total assets held by GIIA members to 1,160, held across six continents.

Assets owned and managed by GIIA members therefore increased by 19% in 2018 taking the total assets owned to over \$500bn.

Globally, GIIA members have increased their investments the most in the transport sector, which rose by 37% in airports, 37% in rail, 33% in roads and 23% in rolling stock. Significant increases were also seen in renewable energy sources such as hydro & biomass 34% and wind 19.4%.

Telecommunications also saw significant growth in assets, with members increasing ownership of telecommunications towers by 43%. Assets in social infrastructure have increased too, with educational facilities growing by 45% and hospitals by 22%.

Based on submissions by GIIA members, the findings show that for every \$100bn of assets under management, GIIA members are forecast to invest \$77.3bn in capital expenditure on their assets over the next five years, indicating that private investors will continue to spend substantial capital on improving their assets as owner managers.

Andy Rose, CEO of GIIA said:

"GIIA's members now have interests across 48 countries and are continuing to provide much needed investment in critical infrastructure. Our ambition is to help close the global infrastructure gap by working with governments and the wider industry to find solutions to deliver first class infrastructure that brings benefits to users and society. Our membership spans the six continents and seeks to invest in the physical assets, services and facilities that are essential for successful economic development."

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About GIIA

GIIA is the membership body for the world's leading private investors in infrastructure.

Our members finance and operate half a \$trillion of infrastructure assets today. As of April 2018, GIIA members invest in 48 countries in 1,160 assets. The association works with governments and other key stakeholders around the world to promote the role of private investment in providing the world class infrastructure needed to grow our national, regional and local economies.